GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department - Attachment of immovable properties in respect of M/s Subhadarsi Chit Funds Pvt., Ltd., and its Director, under section 3 and 8 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999- Ad- interim orders – Issued.

HOME (GENERAL.A2) DEPARTMENT

G.O.MS.No. 124 **Dated: 11-11-2016**

Read the following:

1. G.O. Ms. No. 193 Home (Genl.B) Dept., dt: 20.08.2001
2. G.O. Ms. No. 145 Home (ARMS & SPF), dept., dt: 09.10.2014.
3. GO. Ms. No. 53 Home (Generl. A2) Dept. dt: 14.05.2015.
4. GO. Ms. No. 137 Home (Generl. A2) Dept. dt: 01.09.2015
5. Letter C.No. 1306/C12/CID2014, dt: .04.2016 from Addl. DGP, CID, AP, Hyderabad.

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ORDER:

In the reference 1st read above, to safeguard the interest of the depositors, Government have appointed the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh or Inspector General of Police, Crime Investigation Department, as the case may be, as "Competent Authority" under sub-section (1) of section-4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act.

2. In the reference 5th read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad, informed that two financial establishments viz., Subhadarsi Chit Funds (P) Limited and Subhadarsi Estates (P) Limited were established in the year 1990 and 2001 respectively in Vijayawada with a dishonest and fraudulent intention to cheat the public and collected around Rs. 18 crores through deposits, chits and failed to repay the amounts to the depositors and chit holders as promised.

3. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, has also stated that the victims of M/s Subhadarsi Chit Funds (P) Limited and Subhadarsi Estates (P) Limited preferred criminal cases in Krishnalanka PS, Vijayawada City and the same were registered in Cr. No. 486/14 and Cr. No. 488/14 u/s 420 IPC, Sec 76 of Chit Funds Act, 1982 and sec 5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 with Krishnalanka PS, Vijayawada City.

4. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, informed that the accused collected money from the public as deposits and chits to a tune of Rs. 18 crores and misappropriated the same by converting into their own property in flagrant violation of entrustment made by the depositors. The accused acquired immovable properties as shown in the Annexure to this order in their names and the names of their relatives. The Additional Director General of Police, Crime Investigation Department, has therefore requested the Government for issue of Ad-interim order for attachment of properties as detailed in the Annexure.

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5. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Government, after careful examination of the matter and based on the report of the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad in the light of the provisions of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act. No. 17 of 1999), hereby pass an ad-interim order u/s 3 of the said Act, for attachment of the immovable properties as per annexure to this order in respect of Subhadarsi Chit funds (P) Limited, Vijayawada and its Directors in order to protect the interest of the depositors of the said defaulted financial establishments.

6. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad is requested to take necessary further action in the matter as per the provisions of the said Act and the Rules made thereunder following due procedure and send compliance report to the Government.

7. This order is available on internet and can be accessed at address: http://goir.ap.gov.in/

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Addl. Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad.
Copy to:
The District Collector, Kurnool District.
The concerned through the Addl. Director General of Police,
Crime Investigation Department, Andhra Pradesh, Hyderabad.
The Commissioner & Inspector General of Registration and Stamps,
Andhra Pradesh, Hyderabad.
The PS to Hon'ble Minister (Home)
The PS to Hon'ble Minister (Finance)
The PS Principal Secretary to Government, Home Department.
The Law (C) Department.

//FORWARDED : : BY ORDER//

SECTION OFFICER

ANNEXURE (TO G.O. Ms.No. 124 ,Home (General. A) Department, Dated : 11 .11.2016)

STATMENT OF IMMOVABLE PROPERTIES OF M/S SUBHADARSI CHIT FUND PVT., VIJAYAWADA AND ITS DIRECTOR, WITH R.S. Nos & BOUNDARIES PROCURED BY THE ACCUSED AND DISPOSED BY THE ACCUSED BY CREATING SHAM AND NOMINAL DEEDS

S.NO. (1)	Name of the land Holder (2)	Sl. No. Khata No. House No. Site No. (3)	Extent Areas of land / Building (4)	Location Sub-District / District, Village / Municipality etc. (5)	Registration Value (6)	Boundaries as per EC (7)
01	(1) Vegesna Venkata Satyanarayana Raju (2) Siripurapu Ramesh Babu (3) Velivarthi Kotamraju (Present Vendees) [Peddu Lakshmi chandana A1 Daughter]	Survey No. 460/1 Vacant Site	364 Sq. Yds. or 304.34 Sq. Mts Vacant site	D.No. 54-20/4-7, Plot No. 7, Gurunanaknagar colony, Vijayawada.	Document No. 2466/14 of SRO, Gunadala, Vijayawada **(Link D.Nos. 1472/2014 3037/1997) 76,44,000/-**	**Boundaries of Site Plot No. 7** East : Plot No. 12 South : Plot No. 8 West : 40 Feet Road North : Plot No. 6
02	Chigurupati Venkata Ramana [Subhadarsi Estates Property]	R.S.Nos. 110/2A, 110/4, 110/6 Agricultural Land	110/2A-0.17 110/4 – 0.26 110/6 – 0.57 Ac.1.00 Agricultural Land	Gosala Village Penamaluru (M), Krishna Dist.	Document No. 494/2008 of SRO Kankipadu (Link D.Nos. 302/2001, 1233/2005, 2692/2005, 2806/2005 15,00,000/-	**Boundaries of Land** East : Bode Etc. South : Golla Koti Lingam etc. land. West : Chitturi Venkata Kameswara Rao Etc. North : Panta Bode etc.
03	Katari Madhavi [N.V.Narasimha Rao @ Naresh, Biname holder of Peddu	R.S.Nos. 738, 739	Plot Nos. 425, 426,427,428,429	Ravalkole Village & Gram Panchayat,	Doct.No. 88/2014 of SRO,	**Boundaries of Site** **Plot Nos.425, 426, 427, 428, & 429**

	Sankarara Rao, A1]			Medchal (M), R.R. Dist.	Medical, R.R. Dist. 9,80,000/- Link Doct.No. 2993/2013	North : Plot No. 430 South : Plot No. 424 East : Plot No. 367 (Part), 368, 369, 370, 371 West : 40' Wide Road
04	Katari Madhavi [N.V.Narasimha Rao @ Naresh, Biname holder of Peddu Sankara Rao, A1]	R.S.Nos.738, 739	Plot Nos. 442, 443, 444 840 Sq. Yds.	Ravalkole Village & Gram Panchayat, Medchal (M), R.R. Dist.	Doct.No.87/2014 of SRO, Medchal, R.R. Dist. 5,88,800/- Link Doc. No. 1393/2013	**Boundaries of Site Plot Nos.442, 443 & 444** North : Plot No. 441 South : Plot No. 445 East : 40' Wide Road West : Neighbours Property
05	Shaik Shajahan [N.V. Narasimha Rao @ Naresh, Biname holder of Peddu Sankara Rao, A1]	R.S.Nos.738,739	Plot Nos. 445, 446, 447 840 Sq. Yds.	Ravalkole village & Gram Panchayat, Medchal (M), R.R. Dist.	Doct.No.2553/2013 of SRO, Medchal, R.R. Dist. 5,46,000/- Link Doc. No. 1393/2013	**Boundaries of Site Plot Nos.445, 446 & 447** North : Plot No. 444 South : Plot No. 448 East : 40' Wide Road West : Neighbours Property
06	Munisha Begum [N.V. Narasimha Rao @ Naresh, Biname holder of Peddu Sankara Rao, A1]	R.S.Nos.738,739	Plot Nos. 448, 449 560 Sq. Yds.	Ravalkole village & Gram Panchayat, Medchal (M), R.R. Dist.	Doct.No.2554/2013 of SRO, Medchal, R.R. Dist. 3,64,000/- Link Doc. No.	**Boundaries of Site Plot Nos.448, 449** North : Plot No. 447 South : Plot No. 450 East : 40' Wide Road West : Neighbours Property

					1393/2013	
07	Polavarapu Pallavi [N.V. Narasimha Rao @ Naresh, Biname holder of Peddu Sankara Rao, A1]	R.S.Nos.738,739	Plot Nos. 450, 451, 452 886.67 Sq. Yds.	Ravalkole village & Gram Panchayat, Medchal (M), R.R. Dist.	Doct.No.89/2014 of SRO, Medchal, R.R. Dist. 6,21,000/- Link Doc. No. 920/2013	**Boundaries of Site Plot Nos.450, 451 & 452** North : Plot No. 449 South : 50' Wide Road East : 40' Wide Road West : Neighbours Property
08	Vemuri Subba Rao, Vemuri Venugopal, Vemuri Balakrishna [N.V. Narasimha Rao @ Naresh, Biname holder of Peddu Sankara Rao, A1]	R.S.Nos. 4/1	Plot Nos. 81 1326.85 Sq. Yds.	Konatanapadu(V) Kankipadu (M), Krishna District.	Doct.No.1554/2014 of SRO, Medchal, R.R. Dist. 33,18,000/- Link Doc. No. 7503/2013	**Boundaries of Site Plot No.81** North : R.S.No.3/2A South :R.L.P.No. 40/2010 East : Plot Nos. 79, 80 West : 100' Wide proposed Road

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED : : BY ORDER//

SECTION OFFICER